

Celo Governance Call #16

February 24, 2022

CGP 0050: Contracts Release 6 ([Link](#))

- Summary: This is a pretty routine release with minor changes. They have been audited.
 - Makes it easier to access off-chain storage
 - Prevent a situation where a slashing reward may be unusable
 - Remove an unnecessary function [getVersionNumber()]
- Why It's Needed: This is a routine update.
- Discussion Summary: Notes from auditors aren't available yet, but they will be soon.

CGP 0048: Reserve Gift Policy ([Link](#))

- Summary: Some people want to give tokens to the Reserve to support the community. These tokens will be put into a supplemental reserve. They won't constitute core reserve assets, so they won't count toward the core collateralization ratio of the reserve—basically, how we measure whether the reserve is healthy.
- Why It's Needed: We want to make it possible for people to support the community by contributing to the Reserve.
- Discussion Summary: Liquidation could put downward pressure on the price. No code changes are required.

CGP 0049: cREAL Liquidity Incentives ([Link](#))

- Summary: This proposal wants money from the Community Fund to create liquidity incentives for cREAL. The incentives will specifically support real world use cases like buying goods and paying bills.
- Why It's Needed: The goal is to encourage people to use cREAL more.
- Discussion Summary:
 - There are a few other projects pulling funds from the Community Fund, but nothing else like this.
 - CCF is going through a change of stewards, and someone mentioned it would be helpful to have a Portuguese speaker as a steward.
 - Some preference expressed for smaller incentives for more people.
 - Missed some parts of discussion due to mic feedback, but next steps will be to continue discussion on forum, including deciding how much to allocate from the Community Fund. Right now, the idea is to allocate around 1M USD.

